

Time	20.9. Credit	21.9. Credit/Energy	22.9. Energy
09:00 – 09:45	Wim Schoutens Multivariate Variance Gamma Modelling with Applications in Equity and multivariate Credit Risk	Rudi Zagst Integrated Modelling of Market and Credit Risk	Andrea Roncoroni
09:50 – 10:35	Ludger Overbeck Risk measures for CDOs	Ernst Eberlein Pricing of credit derivatives in the Lévy Libor model	Gero Schindlmayr Modelling Electricity Spot Prices: A Regime- Switching Approach
10:35 – 11:00	Coffee Break	Coffee Break	Coffee Break
11:00 – 11:25	Clemens Prestele Large Portfolio Approximation and its Implications in an Elliptical Distributions Framework	Luitgard Veraart Asset-based Estimates for Default Probabilities for Commercial Banks	Reik Börger A two factor model for the electricity futures market
11:30 – 11:55	Phillipp Koziol Analysis of Copula Functions and Applications to Credit Risk Management	Matthias Scherer A structural Credit Risk Model based on a Jump Diffusion	Pablo Villaplana Valuation of Electricity Forward Contracts: The role of Demand and Capacity
12:00 – 12:25	Raymond Brummelhuis Concentration of Measure and Value-at- Risk estimates for large portfolios	Dirk Heithecker Maturity Effect on Risk Measure in a Ratings- Based Default-Mode Model	Marcelo Figueroa Challenges of Pricing Interruptible Contracts in Electricity Markets with High Mean Reversion
12:30 – 14:15	Lunch	Lunch	Lunch
14:15 – 15:00	Ei Morsalani Observing Credit Derivatives in their Natural Habitat - a Trader's View	Alvaro Cartea Multiple Interruptible Supply Contracts in the UK Gas Markets	Thorsten Schmidt Modelling of energy markets with Shot-Noise Processes
15:00 – 15:30	Coffee Break	Coffee Break	Coffee Break
15:30 – 15:55	Chitro Majumdar Merton's Option Pricing Model and Credit Risk Portfolio Analysis: Monte Carlo Simulation-2	Heiko Leschhorn The European Market for Crude Oil	Maria Kholopova Pricing of electricity futures with delivery over time-period by modified Schwartz and Smith two- factor model
16:00 – 16:25	Michael Kunisch Modelling Simultaneous Defaults and Valuation of Defaultable Securities	Anton Schaefer From Time Series to Market Modeling	Svetlana Maslyuk Testing Oil Market Efficiency – Evidence from Multiple Variance Ratio Tests
16:30 – 16:55	Nick Bingham		
	Opening of the University's Trading Room and Reception	Sightseeing Tour and Conference Dinner	